## Message Text

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PAGE 01 OSLO 05711 211507Z ACTION EUR-12

INFO OCT-01 ISO-00 SOE-01 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 EB-08 DOE-12 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07 SP-02 SS-15 STR-05 TRSE-00 ACDA-12 /124 W

-----116090 212119Z /63

R 211418Z DEC 77 FM AMEMBASSY OSLO TO SECSTATE WASHDC 4957 INFO AMEMBASSY LONDON AMEMBASSY PARIS

UNCLAS OSLO 5711

USOECD

E.O. 11652: N/A
TAGS: ENRG, NO
SUBJECT: NORSK HYDRO AND SAGA GET ACCESS TO QUOTE GOLD BLOCK
UNQUOTE

REF: OSLO 5354

- 1. THE GON ANNOUNCED AT THE END OF LAST WEEK THAT BOTH NORSK HYDRO AND SAGA PETROLEUM WILL BE ALLOCATED FIVE PERCENT EACH OF THE CONCESSIONS IN THE SO-CALLED QUOTE GOLD BLOCK UNQUOTE (34/10) WHILE 90 PERCENT WILL GO TO THE STATE-OWNED STATOIL, WHICH WILL ACT AS OPERATOR FOR THE BLOCK.
- 2. AT THE SAME TIME IT WAS PROPOSED THAT STATOIL WILL PAY 80 PERCENT OF THE EXPLORATORY COSTS WHILE SAGA AND HYDRO WILL PAY 10 PERCENT EACH. BOTH OF THE PRIVATE COMPANIES HAVE EXPRESSED THEIR DISSATISFACTION WITH THE SMALL PORTION OF THE 34/10 CONCESSION THAT HAS BEEN AWARDED TO THEM. LERNER

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## Message Attributes

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Control Number: n/a

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Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

**Disposition Date:** 01-Jan-1960 12:00:00 am

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Subject: NORSK HYDRO AND SAGA GET ACCESS TO QUOTE GOLD BLOCK UNQUOTE

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